

Important information about Same Day ACH posting.

Effective September 15, 2017

Due to a change in Automated Clearing House or “ACH” regulations allowing for faster electronic payments, all ACH Debits become eligible for same day settlement effective **September 15, 2017**. ACH Credits and Debits, online bill payments, checks that are converted to ACH, and any type of payment authorized through ACH may post at any time during the day.

What this means to you:

- Billing companies, such as credit card companies or utilities, can now offer same-day bill payment via their websites and call centers, allowing you to have your bill payments made and completed on a single business day.
- Companies can accept and convert checks that settle on a single business day.
- Pre-authorized payments may also process on the same day, so you may see these payments post later in the day.
- Bill collectors may attempt to collect funds owed using same day ACH.

Things to consider:

- If you currently verify funds and transfer funds to cover an ACH in the morning, you need to consider that additional transactions could hit later in the day.
- When paying bills online, please be aware of the effective date of any ACH transactions. If you go online to make a bill payment, that payment could clear the same day and could cause an overdraft if funds are not available.
- If you are completing any type of authorization for payment through ACH, it can clear that same day.

iGObanking's online banking and mobile banking can help you manage your account and avoid overdrafts. Sign up, log in or download the app today.

For more information, call **888.432.5890** (855.858.0999 TTY/TDD) Monday through Sunday 7 a.m. to 11 p.m. ET.

